

VHS

1)

Share price

Contributed capital for capex (DKK)	2.842.538.064
Price per share (DKK)	3.634,75
Annual production (Mwh)	782.045
Number of shares	156.409

	2023	2024
VHP Production	621.395	1.614.041
VHS Production	300.712	781.084

2)

Revenue breakdown

	2023	2024
Production (Mwh) - VHS	300.712	781.084
Electricity price (DKK/Mwh)	339	378
Wholesale	102.053	295.633
Remaining production eligible	300.712	781.084
Feed in Tariff - VHS	40.786	75.382
Grid fees	- 902	- 2.343
Marketing fees	- 6.477	- 16.824
Turnover - VHS	135.459	351.848

3)

Net AEP GWh/a

	BC15 (25 yrs)	Split %
VHP	1.615	
VHN	833,4	51,6%
VHS	782	48,4%

2033	2034	2035	2036	2037	2038	2039	2040
1.615.723	1.622.318	1.622.318	1.622.318	1.622.318	1.620.635	1.614.041	1.614.041
781.898	785.090	785.090	785.090	785.090	784.275	781.084	781.084

2033	2034	2035	2036	2037	2038	2039	2040
781.898	785.090	785.090	785.090	785.090	784.275	781.084	781.084
417	406	408	409	411	415	420	421
326.278	318.471	320.476	321.303	322.694	325.319	328.431	329.012
781.898	387.632	-	-	-	-	-	-
45.124	26.882	-	-	-	-	-	-
- 2.346	- 2.355	- 2.355	- 2.355	- 2.355	- 2.353	- 2.343	- 2.343
- 16.841	- 16.910	- 16.910	- 16.910	- 16.910	- 16.893	- 16.824	- 16.824
352.215	326.088	301.211	302.038	303.428	306.074	309.264	309.845

2041	2042	2043	2044	2045	2046	2047	2048
1.614.041	1.614.041	1.612.358	1.605.763	1.605.763	1.605.763	1.605.763	1.604.081
781.084	781.084	780.270	777.079	777.079	777.079	777.079	776.264

2041	2042	2043	2044	2045	2046	2047	2048
781.084	781.084	780.270	777.079	777.079	777.079	777.079	776.264
421	421	421	421	421	421	421	421
329.012	329.012	328.669	327.325	327.325	327.325	327.325	326.982
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
- 2.343	- 2.343	- 2.341	- 2.331	- 2.331	- 2.331	- 2.331	- 2.329
- 16.824	- 16.824	- 16.806	- 16.737	- 16.737	- 16.737	- 16.737	- 16.720
309.845	309.845	309.522	308.256	308.256	308.256	308.256	307.933